

Sold



## Profitable Leasehold motel business for sale close to Brisbane CBD

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**Suitable for 188A visa investors, this growing profitable business is located on the busy main road close to the Brisbane CBD and sports stadium. Being a long-established business, it has generated a lot of goodwill and reputation, therefore having regular return customers and many walk-ins.**

This motel has effectively used a budget to style it's interior and exterior. New floors have been implemented in June 2021, along with more modern furniture and themes, especially on the terrace. The bright, functional rooms offer free Wi-Fi, flat-screen TVs and minifridges, tea, coffeemaking equipment and a guest kitchen with a microwave. Some provide DVD players with family rooms also available. There are 23 rooms, all with air conditions & TVs with different beds combo (King, Queen, double). The motel is entirely under management as the manager lives onsite, so the owner doesn't need to directly worry about any emergency.

Price	SOLD
Property Type	Business
Property ID	91

### Agent Details

Jackson Chen - 0425 612 223

### Office Details

LUX Business Sales & Advisory  
0427 674 974



Parking is complimentary to customers, a very appealing and convenient feature for the business.

Given the new refurbishments to this business, it is in perfect condition for a smooth and easy handover as the new owners don't need to spend any extra money on new furniture or styling. The Olympics coming to Brisbane in 2032 makes this business opportunity the one you've been waiting for, take it while you still can. The perfect and prosperous location of this business offers much potential future and current growth, with a guaranteed profitability and return on investment.

### **About the business:**

This motel is a renovated character house in the heart of the most beautiful part of greater Brisbane. The property is located just two kilometres from the Queen Street Mall, great for shopping, dining, or just seeing the sights of Brisbane. Take a stroll or a quick bus ride to Fortitude Valley, China Town, or James Street for wonderful food and shopping.

At this motel, the excellent service and superior facilities make an unforgettable stay. Guests of the motel can enjoy on-site features like free Internet in all rooms and areas, a flat screen TV for endless entertainment, and a large bar fridge for cold drinks. All rooms feature tea/coffee facilities, a desk, and a bathroom with free toiletries. Some rooms offer a DVD player.

### **Key features include:**

- Long established business
- Prime location close to restaurants, sports stadium, and CBD
- Strong & stable income

- 90% average occupancy
- 23 rooms with different beds suitable for different
- Regular walk-ins and return customers
- Onsite parking available
- Under management, easy to run
- Experienced and stable sub-contract housekeeper
- Secured and reasonable lease will be offered to approval buyers
- Ready to start, no need for further styling or new furniture

This business is suitable for an owner/operator looking for a fantastic opportunity or lifechanging venture. This unique property is all set to become a highly profitable investment due to its perfect location and years of establishment. An opportunity like this will sell quickly, so make the most of it while it lasts.

**FOR SALE: \$449,000 + SAV approx. \$20,000**

For further information on this business investment opportunity, contact the exclusive business broker direct:

**Jackson Chen**

**Business Broker and Advisor**

**Lux Business Sales and Advisory**

**M: 0425 612 223**

**T: 1300 685 081**

**E: [Jackson@luxbusiness.com.au](mailto:Jackson@luxbusiness.com.au)**

Jackson Chen Profile: <https://luxbusiness.com.au/team-member-jackson/>

<https://www.youtube.com/watch?v=5EsRZu0GlgM>

Want to know more about this business? Simply submit an online confidentiality agreement.

Or go to <https://luxbusiness.com.au/> and use the reference number to search for the business.

We request that, prior to expressing an interest in this business, you have the necessary capital or equity.

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You are advised to conduct your own due diligence

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